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DEPARTMENT OF THE INTERIOR,

WASHINGTON.

ADDRESS ONLY
THE SECRETARY OF THE INTERIOR.

1-2-16

MEMORANDUM.

Arizona & New Mexico Statehood Bill.

The annual report of the Governor of the Territory of New Mexico for the fiscal year ended June 30, 1908, contains the statement showing the total debt of the Territory to be $788,000; and the aggregate bonded indebtedness of the counties of the Territory is stated to be $2,787,089.91.

The detailed statement of territorial, county and school districts bonded indebtedness compiled to March 31, 1909, and forwarded to the Department in accordance with recent telegraphic instructions shows the bonded debt of the Territory to be $1,200,000.00

Territorial certificates of indebtedness	92,600.00
Bonded debt of the counties	3,424,710.95
Bonded debt of school districts	371,588.37
Total.....	$4,890,899.32

This detailed statement has been carefully examined and so far as appears therefrom the only debts incurred since the date of the last annual report are as follows:

Territorial debts, general refunding bonds of 1909, issued March 1, 1909,.....	$128,000
Certificates of indebtedness issued in March and April, 1909, ...	92,600
Total.....	$220,600

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County indebtedness, school district No. 4 of Otero County, October 1, 1908, ...$2,500

School district No. 7, Torrance County, September 1, 1908, ... 6,000

Total $8,500

The aggregate of these items of indebtedness incurred by the Territory and the counties since June 30, 1908, is $229,100. If this amount be added to the total indebtedness shown by the last annual report, it will amount to $3,814,189.91, which is $1,076,709.41 less than the aggregate indebtedness shown by the detailed statement recently prepared. This discrepancy in the last annual report is not in any way explained.

In addition to the above, the counties of Luna and Sandoval are shown to be indebted in the following amounts, for which, however, no bonds have been issued:

Luna County $61,326.00

Sandoval County 66,000.00