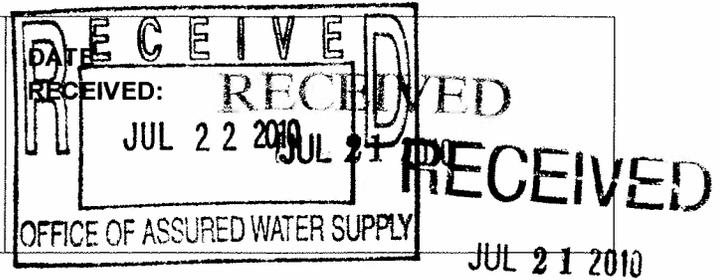


ARIZONA DEPARTMENT OF WATER RESOURCES
OFFICE OF ASSURED AND ADEQUATE WATER SUPPLY
3550 NORTH CENTRAL AVENUE, 2nd FLOOR
PHOENIX, ARIZONA 85012
(602) 771-8599 Fax: (602) 771-8689
assuredadequate@azwater.gov



**NOTIFICATION OF AN APPLICATION FOR ASSIGNMENT OF WATER MGMT
A CERTIFICATE OF ASSURED WATER SUPPLY**

This notice is to be completed by applicant. Please type or write information legibly. This form is to be used directly for the required posting on the Department's website. If information contained in this form is illegible, the application will be rejected. All information contained herein is provided by the applicant and has not been reviewed by the Department for accuracy.

Pursuant to Arizona Revised Statutes, Section 45-579, Subsection E, notice is hereby given that:

GGW Funding, LLC, as owner, Cadence Properties I, LLC, and Cadence Homes, LLC as optionees

for specific lots as listed on Certificate (31-401395.0008)

(List all names as they appear on the current Certificate)

Has/have applied to the Department of Water Resources to assign the Certificate of Assured Water Supply for:

Palm Valley Phase V, Parcels 12, 15 & 16

(List the SUBDIVISION NAME as it appears on the current Certificate)

located within: TOWNSHIP 2 N, RANGE 1 W, SECTION(S) 19 & 20

TOWNSHIP _____, RANGE _____, SECTION(S) _____
(GSRB&M)

COUNTY, Maricopa AMA Phoenix

to:

Name(s) of Assignee: GGW Funding, LLC, an Arizona limited liability company as owner and Standard

Pacific of Arizona, Inc., a Delaware corporation as optionee

The source of supply will be (water type(s)) Groundwater

To be provided by (water provider(s) or dry lot) Litchfield Park Service Company

(This section to be completed by Department)

FILE NUMBER (DWR No. 29-401395.0009
Palm Valley Ph. V, 55 lots)

Comments on an Application for the Assignment of a Certificate

Any person may submit a comment regarding the above referenced application to the Department of Water Resources by phone at (a toll-free number outside of the Phoenix metropolitan area) 1-800-352-8488, or by e-mail at assignmentcomment@azwater.gov, or by U.S. mail or hand-delivery to 3550 North Central Ave., 2nd Floor, Phoenix, AZ 85012 on or before Aug 5, 2010
(14 days after notice is posted).