

RENEWAL RENEWAL

LEASE NO. _____

file copy

IMPORTANT

- To have this application made of record, it must be accompanied by \$1.00.
- Application shall cover only one section or subdivision thereof.
- All questions on the application are to be answered before same will be approved. Note: (If more space is required, use separate sheet, or sheets, and number to correspond with questions herein.)

STATE LAND DEPARTMENT
STATE OF ARIZONA

APPLICATION FOR COMMERCIAL LEASE ON STATE LAND

of Application

The STATE LAND COMMISSIONER, Phoenix, Arizona:

Inspiration Consolidated Copper Company of _____

Inspiration, Arizona (Address)

I, _____ (Name) not being in arrears or default for rentals or fees for State lands do hereby make application to lease the land hereinafter described for a term of _____ years, or for such lesser period as may be fixed by the State Land Department, for which I agree to pay such rental as may be fixed by said Department in accordance with the law and the regulations of said Land Department.

Subdivision	Section	Township	Range	Acreage	County
1/4 NE 1/4	16	4 S	16 East	40	Gila
1/2 NE 1/4 NE 1/4	16	4 S	16 East	20	Gila
1/2 N 1/2 SW 1/4	16	4 S	16 East	10	Gila
E 1/4					

- State whether individual, partnership or corporation. Corporation
- If an individual, are you a citizen of the United States? _____ If not, have you declared your intention to become a citizen of the United States? _____
- Age? _____ Sex? _____ Married? _____ Single? _____
- Do you own or control other lands which will be used in connection with the land being applied for? Yes
If yes, state whether owned or leased? BOTH - If leased, give date of expiration of lease. _____
Give description and the location with respect to the land being applied for. SEE SUPPLEMENTAL SHEET AND EXHIBITS A and B

6. Give full description of the nature of the business, or businesses, that you propose to operate on the land being applied for. (Note: The lease will only permit the use of the land for the purposes expressly provided therein, without prior written approval.) Ancillary operations for The Christmas Mine.

6. If there are improvements on the lands applied for at this time, give a complete description of each improvement, its present condition, value and ownership:

Description	Condition	Present Value	Ownership
<u>See Attached Supplemental Sheet</u>			

Do you propose to change, alter, improve or remove any of the existing improvements? No If so, describe. _____

Description	Starting Date	Completion Date	Estimated
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8. When do you plan to begin the operation of the business or businesses on the land applied for? October 1, 1974
 If more than one type of business, state time of starting each business. _____
9. Estimated annual gross income from proposed business operations on requested leased premises. \$ None
10. What in your opinion, would be a fair rental for:
 The first year of the lease \$2.00/acre ;
 Second year of the lease \$5.00/acre ;
 Subsequent years thereafter \$5.00/acre ?
11. Would you be willing for the annual rental to be a percentage of gross sales N A ;
 if so, what percentage of gross sales would you consider paying N A ?

I hereby certify under the penalty of perjury, that the information contained and statements herein made are, to the best of my knowledge and belief, true, correct, and complete.

Dated this 15th day of October, A.D., 1974.

Inspiration Consolidated Copper Company
 (Applicant)

By: Thomas J. Matney
Property Superintendent

THE FOLLOWING IS NOT TO BE FILLED IN BY APPLICANT

Fee Received _____ Amount _____ Receipt No. _____
 Approved for the period of _____ Years _____ Months _____ Days
 Beginning _____ Expiring _____ Annual Rental _____
 Recording Fee Refunded _____ Voucher Check No. _____
 Recorded by _____
 Approved or Denied by _____ Date _____
 If Denied, Cause: _____
 Special provisions to be added to lease _____

SUPPLEMENTAL SHEET FOR ITEM NUMBER FOUR, PAGE ONE

Commerical Lease 1045 expires 12-21-74, covers SW 1/4 NW 1/4 of Section 16 T 4 S R 16 E

Commerical Lease 1452 expires 12-3-74, covers SW 1/4 and SE 1/4 NW 1/4 of Section 16 T 4 S R 16 E

Mineral Lease 359 expires 2-17-75, Mineral Lease 588 expires 5-22-76 and Mineral lease 643 expires 8-14-76, the three leases cover state land in Section 16 T 4 S R 16 E

M-588 S 1/2 NW 1/4 NE 1/4

M-359..... SW 1/4 NE 1/4, SW 1/4 NW 1/4, SW 1/4, NE 1/4 SE 1/4, SW 1/4 NW 1/4

M-643..... NE 1/4 SE 1/4, N 1/2 NW 1/4 NE 1/4, W 1/2 NE 1/4 NE 1/4, W 1/2 SE 1/4 NE 1/4

CORRECT LEGAL DESCRIPTION FOR MINERAL LEASES WITH STATE OF ARIZONA

1-200

S 1/2 NW 1/4 NE 1/4

1-202

SW 1/4 NE 1/4

SW 1/4

SW 1/4 SE 1/4

S 1/2 NW

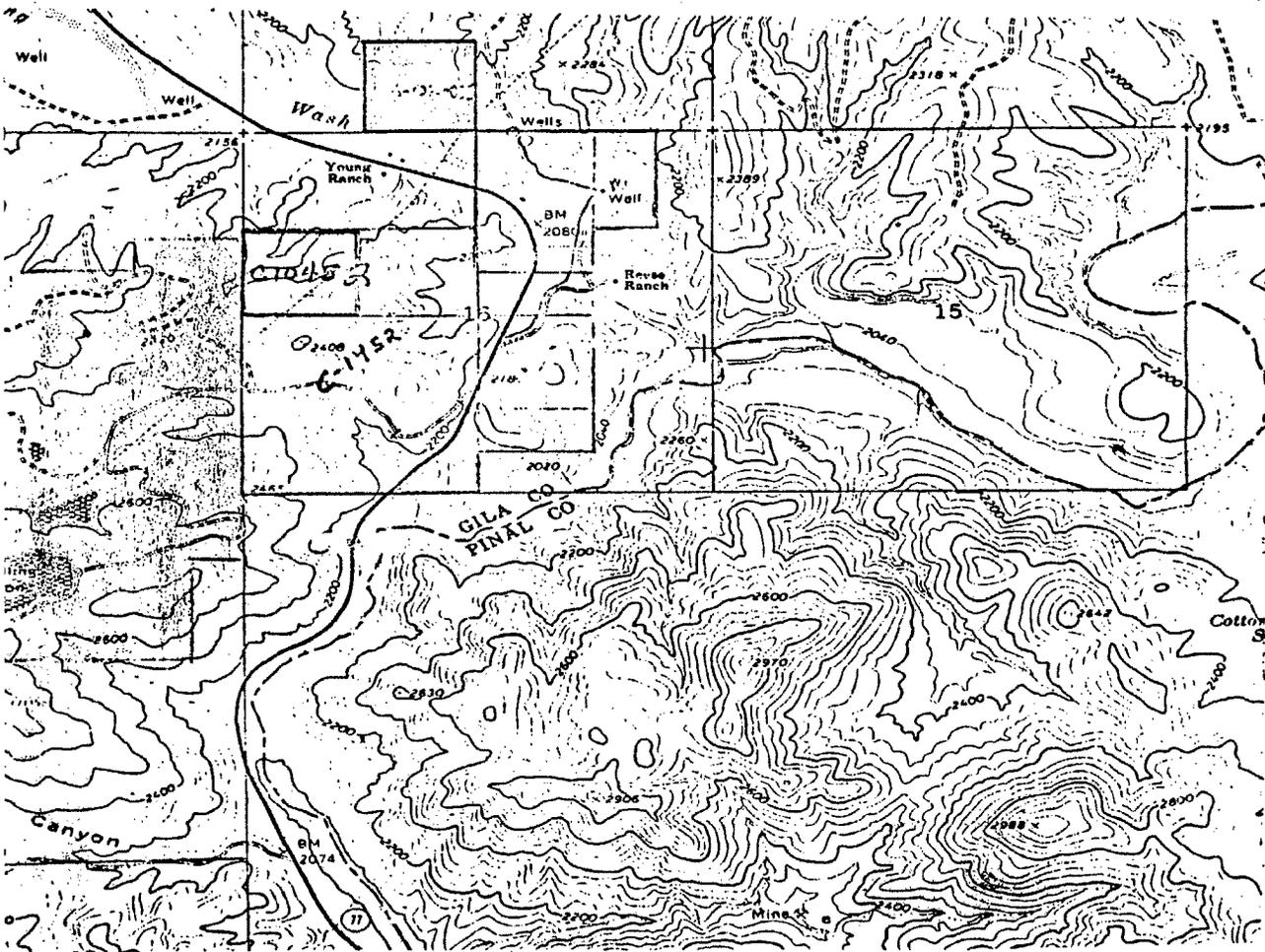
1-203

NE 1/4 SE 1/4

N 1/2 NW 1/4 NE 1/4

N 1/2 E 1/2 NE 1/4

EXHIBIT NUMBER A



Federal lands held under mining claims by I. G. C. Co.
Land in Lease Application
Fee Land Owned by Inspiration
Land owned by state under Commercial Lease C 1452
Land Under Commercial Lease C 1045

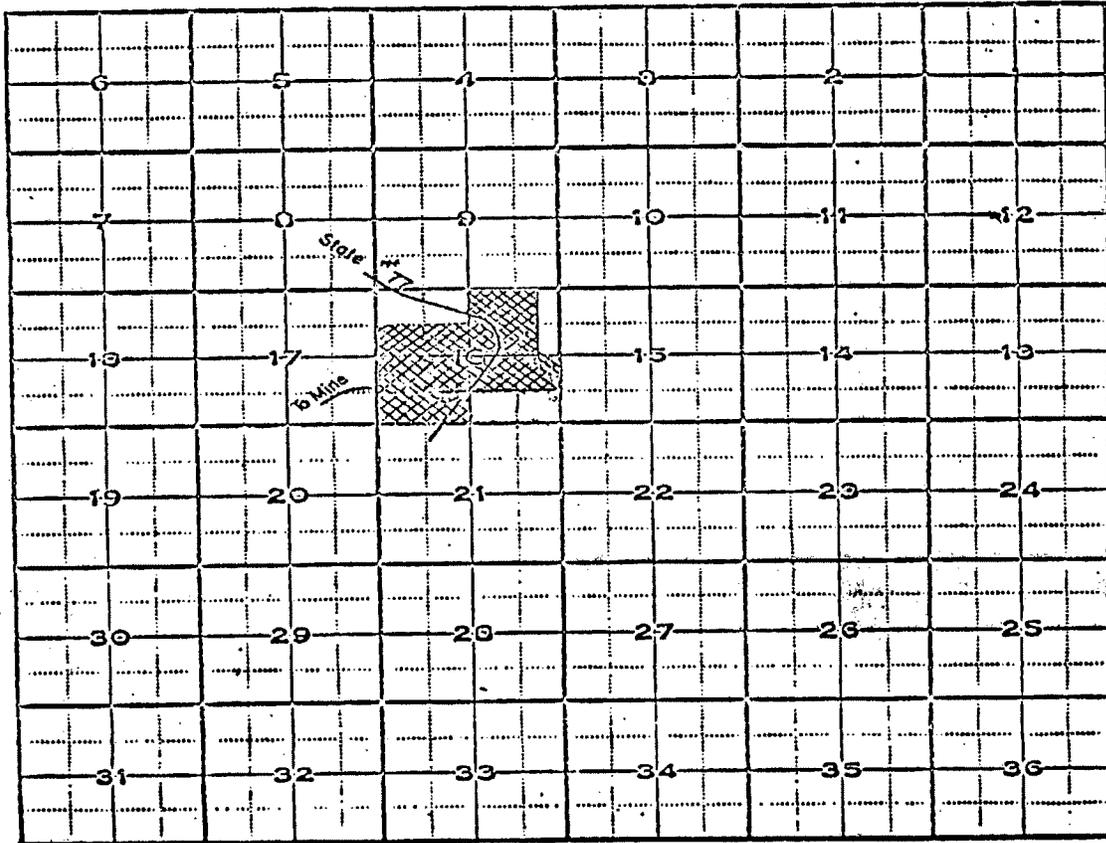
Scale..one.inch equals 2,000 feet

MENTAL SHEET FOR ITEM NUMBER SIX, PAGE ONE

<u>Description of Improvement</u>	<u>Estimated Value</u>	<u>Ownership</u>
Ten-inch buried pipeline, approximately 2,450 foot	\$7,053	Inspiration Consolidated Copper
500 foot water well, pump, submersible motor, power line, 500 feet 6 inch pipeline	\$4,790	Inspiration Consolidated Copper
500 foot water well (standby)	\$2,341	Inspiration Consolidated Copper
Access roads to pump station and wells	\$735	Inspiration Consolidated Copper
800 foot water well, pump, submersible motor, power line, 500 feet 6 inch pipeline	\$7,127	Inspiration Consolidated Copper
121,000 gallon sump tank, valves, fittings, and foundation	\$4,255	Inspiration Consolidated Copper
Booster pump station including building mec. and elect equip	\$50,326	Inspiration Consolidated Copper

☒ Land covered by M-359; 588; 643

Township No. 4 South Range No. 16 East



FORM 990