

Cyprus Bagdad Copper Corporation

Post Office Box 245
Bagdad, Arizona 86321
Telephone (602) 633-2241

February 17, 1997

Jan Laney
Water Resource Specialist
Arizona State Land Department
1616 West Adams
Phoenix, Arizona 85007

RE: WATER AGREEMENTS 21-102152 thru 21-102156

Dear Jan

Enclosed is the information you wanted for the Tungstona or Warm Springs wells, don't be confused they are the same wells but sometimes referred to by one name or the other.

We are nearing the exploration date for the current water leases, Please let me know if there a problem or if you need any thing more from me.
If I can be any help, Please give me a call at (520) 633-3394.

Sincerely,

O. T. Owens

O. T. Owens
Land Management Engineer

CYPRUS

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