

This brief summary of existing loan programs indicates rather clearly that there is no need for the proposed IDA. The mere establishment of a new international organization will not create any additional capital. In fact, if the IDA were set up, there is a great likelihood that it would cause funds to be diverted from established programs. The net effect of IDA would be to increase the international bureaucracy in the development loan field without serving any necessary or useful purpose.

HOMER E. CAPEHART,  
JOHN W. BRICKER.

APPENDIX A

COMMENTS OF DEPARTMENTS OF STATE AND TREASURY ON COMMITTEE PRINT OF SENATE RESOLUTION 264 AS REVISED

DEPARTMENT OF STATE,  
Washington, May 20, 1958.

HON. A. S. MIKE MONRONEY,  
United States Senate,  
Washington, D. C.

DEAR SENATOR MONRONEY: Thank you for your letter of May 8 enclosing for our comment the committee print of a revised version of Senate Resolution 264, relating to the proposal for an International Development Association.

I believe that it would be desirable to make a few changes in the text of the committee print in order to clarify the nature of the study called for and to specify the agency which would conduct the study. A suggested revision of the proposed resolution along these lines is enclosed for your consideration (see appendix B). With these changes the Department of State would favor its enactment.

Sincerely,  
[Enclosure.]

DOUGLAS DILLON.

TREASURY DEPARTMENT,  
Washington, May 21, 1958.

HON. A. S. MIKE MONRONEY,  
United States Senate,  
Washington, D. C.

DEAR SENATOR MONRONEY: In response to your letter of May 8, we believe it would be desirable to make a few changes in the text of the committee print of Senate Resolution 264, relating to the proposed International Development Association. A suggested revision is enclosed for your consideration (see appendix B). The changes are intended to clarify the nature of the study proposed in the resolution and to specify the agency to make the study. The Treasury Department would favor the adoption of the resolution with these changes.

We appreciate your affording us an opportunity to comment on the resolution.

Sincerely,  
[Enclosure.]

JULIAN B. BAIRD,  
Acting Secretary of the Treasury.

APPENDIX B

SENATE RESOLUTION 264, AS REVISED AND APPROVED BY DEPARTMENTS OF STATE AND TREASURY

Resolved, That, recognizing the desirability of promoting a greater degree of international development by means of multilateral loans based on sound economic principles, it is the sense of the Senate that prompt study should be given by the National Advisory Council on International Monetary and Financial Problems with respect to the establishment of an International Development Association, as an affiliate of the International Bank for Reconstruction and Development.

In order to achieve greater international trade, development, and economic well-being, such study should include consideration of the following objectives:

(1) Providing a source of long-term loans available at a reasonable rate of interest and

repayable in local currencies (or partly in local currencies) to supplemental International Bank lending activities and thereby permit the prompt completion of worthwhile development projects which could not otherwise go forward.

(2) Facilitating, in connection with such loans, the use of local and other foreign currencies, including those available to the United States through the sale of agricultural surpluses and through other programs.

(3) Insuring that funds for international economic development can be made available by a process which would encourage multilateral contributions for this purpose.

(NOTE.—This language, which modifies previous committee drafts, was accepted by the committee after inserting the language enclosed in parentheses.)

The PRESIDING OFFICER. The question is on agreeing to the resolution. On this question the yeas and nays have been ordered, and the clerk will call the roll.

The legislative clerk called the roll.

Mr. MANSFIELD. I announce that the Senator from Tennessee [Mr. GORE], the Senator from Missouri [Mr. HENNING], the Senator from Florida [Mr. HOLLAND], and the Senator from Texas [Mr. YARBOROUGH] are absent on official business.

The Senator from Delaware [Mr. FREAR] is absent by leave of the Senate attending the Interparliamentary Union Conference in Rio de Janeiro, Brazil.

The Senator from Massachusetts [Mr. KENNEDY] is absent because of illness.

The Senator from Arkansas [Mr. McCLELLAN] is absent because of a death in his family.

I further announce that if present and voting, the Senator from Delaware [Mr. FREAR], the Senator from Tennessee [Mr. GORE], the Senator from Missouri [Mr. HENNING], the Senator from Florida [Mr. HOLLAND], the Senator from Massachusetts [Mr. KENNEDY], and the Senator from Texas [Mr. YARBOROUGH] would each vote "Yea."

Mr. DIRKSEN. I announce that the Senator from West Virginia [Mr. HOBLITZELL] is absent because of official business, having been appointed by the Vice President to attend the 49th Congress of the Interparliamentary Union in Rio de Janeiro. If present and voting, the Senator from West Virginia [Mr. HOBLITZELL] would vote "Yea."

The Senator from West Virginia [Mr. REVERCOMB] is absent on official business.

The result was announced—yeas 62, nays 25, as follows:

YEAS—62

- |               |                 |              |
|---------------|-----------------|--------------|
| Aiken         | Green           | Murray       |
| Allott        | Hayden          | Neuberger    |
| Anderson      | Hill            | O'Mahoney    |
| Beall         | Humphrey        | Pastore      |
| Bennett       | Ives            | Payne        |
| Bible         | Jackson         | Potter       |
| Bush          | Javits          | Proxmire     |
| Carlson       | Johnson, Tex.   | Purtell      |
| Carroll       | Johnston, S. C. | Robertson    |
| Case, N. J.   | Jordan          | Russell      |
| Case, S. Dak. | Kefauver        | Saltonstall  |
| Chavez        | Kerr            | Smathers     |
| Church        | Kuchel          | Smith, Maine |
| Clark         | Lausche         | Smith, N. J. |
| Cooper        | Long            | Sparkman     |
| Dirksen       | Magnuson        | Stennis      |
| Douglas       | Mansfield       | Symington    |
| Eastland      | McNamara        | Talmadge     |
| Ervin         | Monroney        | Thye         |
| Flanders      | Morse           | Wiley        |
| Fubright      | Morton          |              |

NAYS—25

- |           |              |             |
|-----------|--------------|-------------|
| Barrett   | Ellender     | Martin, Pa. |
| Bricker   | Goldwater    | Mundt       |
| Bridges   | Hickenlooper | Schoeppel   |
| Butler    | Hruska       | Thurmond    |
| Byrd      | Jenner       | Watkins     |
| Capewhart | Knowland     | Williams    |
| Cotton    | Langer       | Young       |
| Curtis    | Malone       |             |
| Dworshak  | Martin, Iowa |             |

NOT VOTING—9

- |          |            |            |
|----------|------------|------------|
| Frear    | Hoblitzell | McClellan  |
| Gore     | Holland    | Revercomb  |
| Hennings | Kennedy    | Yarborough |

So the resolution (S. Res. 264) was agreed to.

Mr. MANSFIELD. Mr. President, I move that the vote by which the resolution was agreed to be reconsidered.

Mr. MONRONEY. Mr. President, I move to lay on the table the motion to reconsider.

The PRESIDING OFFICER (Mr. PROXMIER in the chair). The question is on agreeing to the motion to lay on the table the motion to reconsider.

The motion to lay on the table was agreed to.

MESSAGES FROM THE PRESIDENT—  
APPROVAL OF BILLS

Messages in writing from the President of the United States were communicated to the Senate by Mr. Miller, one of his secretaries, and he announced that on July 22, 1958, the President had approved and signed the following acts:

S. 628. An act to direct the Secretary of the Army to convey certain property located at Boston Neck, Narragansett, Washington County, R. I., to the State of Rhode Island.

S. 692. An act to determine the rights and interests of the Navaho Tribe, Hopi Tribe, and individual Indians to the area set aside by Executive order of December 16, 1882, and for other purposes.

S. 1524. An act for the relief of Laurance F. Safford.

S. 2474. An act directing the Secretary of the Navy to convey certain land situated in the State of Virginia to the Board of Supervisors of York County, Va.;

S. 2997. An act for the relief of Leobardo Castaneda Vargas; and

S. 3314. An act for the relief of the city of Fort Myers, Fla., and Lee County, Fla.

EXECUTIVE MESSAGES REFERRED

As in executive session, The PRESIDING OFFICER (Mr. PROXMIER in the chair) laid before the Senate messages from the President of the United States submitting sundry nominations, which were referred to the appropriate committees.

(For nominations this day received, see the of Senate proceedings.)

AMENDMENT OF MIGRATORY BIRD HUNTING STAMP ACT

The PRESIDING OFFICER laid before the Senate the amendment of the House of Representatives to the bill (S. 2617) to amend the Migratory Bird Hunting Stamp Act of March 16, 1934, as amended, which was, on page 2, line 23, after "birds" to insert "or resident species."

Mr. MAGNUSON. Mr. President, the House has added only a slight amendment, which makes it plain that in con-